

29 October 2012

CHL: AIM

CHURCHILL MINING PLC
("Churchill" or "the Company")

Issue of options

Churchill Mining plc (AIM: CHL), ("Churchill" or the "Company") announces that it has granted 1,500,000 incentive share options to directors and management ("New Options").

The New Options which vest immediately are exercisable at a price of 50p per share and expire 5 years from the date of issue. As part of the New Options, 1,250,000 have been granted to the following Directors of the Company.

Name	New Options granted
Nicholas Smith	1,000,000
John Nagulendran	250,000

END

For further information, please contact:

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