

20 November 2014

AIM: CHL

CHURCHILL MINING PLC
("Churchill" or "the Company")

Arbitration Update

ICSID Tribunal agrees to reconsider Procedural Order No 12

Further to the announcement of 30 October 2014, the Directors of Churchill (AIM: CHL) wish to provide a provisional update on the international arbitration cases the Company and its wholly owned subsidiary Planet Mining Pty Ltd ("Planet") are pursuing against the Republic of Indonesia ("Indonesia") at the International Centre for Settlement of Investment Disputes ("ICSID") in Washington DC. The arbitration before the ICSID Tribunal ("Tribunal") arises from the revocation of the mining licenses relating to the East Kutai Coal Project in East Kalimantan ("EKCP"), Indonesia, in which Churchill and Planet held a 75% interest.

The Tribunal has agreed to Indonesia's subsequent request to reconsider Procedural Order No 12 and to deal with issues of document authenticity as a preliminary matter. The decision in Procedural Order No 12 regarding bifurcation between liability and quantum remains in abeyance and will be considered if and when appropriate. The parties are invited to agree on the dates for the document inspection phase by 25 November 2014. Churchill and its lawyers at Quinn Emanuel Urquhart & Sullivan currently are assessing the appropriate course of action in light of the Tribunal's decision.

A full copy of Procedural Order No 13 can be found at the website of the International Centre for Settlement of Investment Disputes at <https://icsid.worldbank.org/ICSID/Index.jsp> (under cases for "Churchill").

The Company proposes to provide a further update on Procedural Order No 13 in due course.

END

For further information, please contact:

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