

27 May 2011

AIM: CHL

CHURCHILL MINING PLC

("Churchill" or "the Company")

Exercise of options

Churchill Mining Plc announces that application has today been made for 1,340,914 new ordinary shares of 1 penny each to be admitted to trading on AIM pursuant to the exercise of 1,200,000 options at an exercise price of 12 pence per share and 140,914 options at an exercise price of 35 pence per share.

The new ordinary shares will rank pari passu with the Company's existing ordinary shares and trading is expected to commence on 3 June 2011.

In accordance with the FSA's Disclosure and Transparency Rules, we would like to notify the market that following the exercise of these options:

- Churchill Mining Plc's capital consists of 101,575,368 ordinary shares with voting rights
- Churchill Mining Plc does not hold any ordinary shares in Treasury

Therefore, the total number of voting rights in Churchill Mining Plc is 101,575,368.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Churchill Mining Plc under the FSA's Disclosure and Transparency Rules.

END

For further information, please contact:

Churchill Mining Plc

David F Quinlivan
Executive Chairman

+ 61 8 6382 3737

**Northland Capital
Partners Limited**

Shane Gallwey /
Luke Cairns

+44(0)20 7796 8800

Tavistock PR

Paul Youens /
Jos Simson

+44(0)20 7920 3150

pyouens@tavistock.co.uk