6 November 2013

CHL: AIM

CHURCHILL MINING PLC ("Churchill" or "the Company")

Statement re share price movement

The Directors of Churchill Mining plc (AIM: CHL), ("Churchill" or the "Company") have noted the recent increase in the Company's share price and confirm they are not aware of any reason for such a movement.

As previously announced, the hearing on the Republic of Indonesia's ("ROI") challenge to the arbitral tribunal's jurisdiction to hear claims for damages against ROI raised by Churchill and its wholly owned subsidiary Planet Mining Pty Ltd ("Planet") was held in Singapore on 13 and 14 May 2013 under the auspices of the International Centre for Settlement of Investment Disputes ("ICSID"), there is no fixed date for the tribunal to deliver its decision on jurisdiction, it is likely that the tribunal's decision will not be delivered for some weeks or months and Churchill will provide an update when the decision is received.

For further information, please contact:

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