

7 January 2014

CHL: AIM

CHURCHILL MINING PLC
("Churchill" or "the Company")

Issue of shares

Churchill Mining Plc announces that it has issued a total of 451,467 new ordinary shares of 1 pence each to Directors and the Company Secretary at an issue price of 22.23p per share. The shares were issued in order to preserve the Company's cash position (following approval by shareholders at the 2013 Annual General Meeting) to Directors and Company Secretary who have agreed to subscribe for fully paid ordinary shares in lieu of receiving cash in respect of fees payable for the 2013 year.

Application has been made for the new ordinary shares to be admitted to trading on AIM on 13 January 2014 ("Admission"). The new ordinary shares will rank pari passu with the Company's existing ordinary shares.

Following Admission, the Directors will have the following direct and indirect interests in shares in the Company.

Director	No. of shares being issued	Total share interest
David Quinlivan	89,969	2,880,424
Fara Luwia	67,476	8,874,999
Rachmat Gobel	67,476	10,809,499
Nicholas Smith	33,738	33,738
Gregory Radke	67,476	169,749
John Nagulendran	67,476	158,385

Following Admission, the Company's share capital consists of 123,619,562 ordinary shares with voting rights. The Company does not hold any ordinary shares in treasury. Therefore, the total number of voting rights in the Company is 123,619,562. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure and Transparency Rules.

For further information, please contact:

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