

23 December 2015

AIM: CHL

CHURCHILL MINING PLC
("the Company")

Result of AGM /Grant of Options

Churchill Mining plc (AIM: CHL), ("Churchill" or the "Company") announces that at the Annual General Meeting of the Company, which was held today, all resolutions proposed at the meeting were passed.

In addition to the resolutions approved, the Annual General Meeting also considered pursuant to Section 656 of the Companies Act 2006 whether, and if so what, steps should be taken to deal with the Company's net assets forming less than half its called-up share capital. The Directors consider that this situation be dealt with by continuing with their previously announced strategy to actively pursue the Company's claim - currently quantified at US\$1.315 billion plus interest - against the Republic of Indonesia for unlawful measures taken by Indonesia against Churchill's interests in the East Kutai Coal Project.

Director's fees have been paid by the issue of ordinary shares of 1p each in the Company with no option to receive payment in cash since 1 April 2012. The change to the directors' terms of engagement was one of a number of measures agreed to by the Directors and subsequently enacted by the Company at the time to preserve its cash reserves. Following the approval of Resolution 6 at today's Annual General Meeting, in early January 2016 the Company will be issuing shares to all Directors for their respective Director's fees in lieu of cash for the 2015 calendar year.

Churchill has also granted 4,600,000 incentive share options to directors, consultants and management ("New Options"). The New Options are exercisable at a price of 35p per share which is a 71.29% premium to the 5 Day VWAP, will expire 5 years from the date of issue and will notionally vest after 12 months of service. As part of the New Options, 3,200,000 have been granted to the following Directors of the Company.

Name	Existing Options held	Existing Warrants held	New Options granted	Total Options and warrants now held (Director or nominee)
David Quinlivan	4,150,000	697,170	1,000,000	5,847,170
Nicholas Smith	2,975,000	223,586	1,000,000	4,198,586
Gregory Radke	2,575,000	-	300,000	2,875,000
Fara Luwia	1,350,000	575,000	300,000	2,225,000
Nikita Rossinsky	400,000	-	300,000	700,000
Kiran Vadlamani	-	1,008,230	300,000	1,308,230
Total	11,450,000	2,503,986	3,200,000	17,153,986

END

For further information, please contact:

Churchill Mining plc

David Quinlivan

Nicholas Smith

Russell Hardwick

+ 61 8 6382 3737

Northland Capital Partners Limited

Nominated adviser

Edward Hutton/William Vandyk

Broking

John Howes / Abigail Wayne

+44(0)20 7382 1100