

**18 July 2018**

**NEX: CHL**

**CHURCHILL MINING PLC**  
("the Company" or "Churchill")

**ICSID Arbitration – Annulment Proceedings Update**

Further to the Company's Annulment Proceedings update of 22 June 2018, the Company wishes to advise that the Annulment Hearing was duly held in Singapore on 16 & 17 July 2018.

Following completion of the oral submissions, the following matters were agreed:

1. any corrections to the transcripts will be completed within 21 days (as opposed to the 14 days nominated in clause 18.3 of Procedural Order No. 1);
2. post hearing briefs will not be submitted; and
3. submissions on costs will be filed by 31 August 2018

Churchill and the Republic of Indonesia also made oral submissions in respect of the application by the Republic of Indonesia (as announced by the Company on 16 April 2018) that the stay on enforcement of the Award of 6 December 2016 be terminated and a security for costs order be made.

No indication was given by the ICSID Annulment Committee as to the timing of its decisions on the above matters.

The Directors of the Company are responsible for the contents of this announcement.

**ENDS**

For further information, please contact:

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