

**29 October 2012**

**CHL: AIM**

**CHURCHILL MINING PLC  
("Churchill" or "the Company")**

**Issue of options**

Churchill Mining plc (AIM: CHL), ("Churchill" or the "Company") announces that it has granted 1,500,000 incentive share options to directors and management ("New Options").

The New Options which vest immediately are exercisable at a price of 50p per share and expire 5 years from the date of issue. As part of the New Options, 1,250,000 have been granted to the following Directors of the Company.

| Name             | New Options<br>granted |
|------------------|------------------------|
| Nicholas Smith   | 1,000,000              |
| John Nagulendran | 250,000                |

END

For further information, please contact:

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