

22 June 2018

NEX: CHL

CHURCHILL MINING PLC
("the Company" or "Churchill")

ICSID Arbitration – Annulment Proceedings Update

Further to the Company's Annulment Proceedings update of 2 May 2018, the Company wishes to advise that the parties held a pre-hearing organisational meeting on 11 June 2018.

The ICSID Annulment Committee ("the Committee") has subsequently issued Procedural Order No. 2 concerning the organisation of the hearing on annulment which remains scheduled for 16 and 17 July 2018. As previously advised by the Company on 16 April 2018, the Committee will also consider the parties' submissions in respect of the application by the Republic of Indonesia that the stay on enforcement of the Award of 6 December 2016 be terminated.

The Committee has advised that copies of Procedural Orders No.1 & 2 and the Decision on the Request for Continued Stay of Enforcement of Award dated June 27, 2017 (which was the subject of the Company's Annulment Proceedings update of 28 June 2017) will be available on the ICSID website from 22 June 2018 at <https://icsid.worldbank.org/en/Pages/cases/searchcases.aspx> (under cases for Churchill).

These documents will also be available on the Churchill website from that date.

The Directors of the Company are responsible for the contents of this announcement.

ENDS

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