

2 May 2018

NEX: CHL

CHURCHILL MINING PLC
("the Company" or "Churchill")

ICSID Arbitration – Annulment Proceedings Update

Further to the Company's Annulment Proceedings update of 24 April 2018, the Company wishes to advise that the ICSID Annulment Committee ("Committee") has confirmed receipt of the Company's comments on the Republic of Indonesia's ("Indonesia") request for security for costs and application to terminate the stay on enforcement of the Award ("Application").

The Committee has noted the Company's comments and has invited Indonesia to submit any response it may have by 7 May 2018.

The Committee has also advised that it has no objection to Indonesia's Application then being discussed at the annulment hearing, which remains scheduled for 16 and 17 July 2018.

In relation to the hearing, the Committee has also requested that the parties confer in order to seek agreement on the schedule for the hearing and its organization. The Committee has asked the parties to indicate by 22 May 2018 which matters they have agreed and which matters remain for discussion and decision by the Committee.

The Committee has further advised that, once it has received the results of the parties' conferral, it will decide whether the pre-hearing organizational meeting referred to in Procedural Order No.1 is required. At present, this pre-hearing meeting is scheduled for some time between 4 June 2018 and 18 June 2018.

The Directors of the Company are responsible for the contents of this announcement.

ENDS

For further information, please contact:

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