

24 April 2018

NEX: CHL

**CHURCHILL MINING PLC**  
**("the Company" or "Churchill")**

**ICSID Arbitration – Annulment Proceedings Update**

Further to the Company's Annulment Proceedings Update of 16 April 2018, the Company wishes to advise that it has provided its comments to the ICSID Annulment Committee ("**Committee**") on the Republic of Indonesia's request for security for costs and application to terminate the stay on enforcement of the Award, which was granted by the Committee on 27 June 2017 subject to conditions and which became unconditional with the Committee's ruling on 3 August 2017.

A copy of the Company's comments to the Committee can be obtained from the Company's website [www.churchillmining.com](http://www.churchillmining.com).

The Directors of the Company are responsible for the contents of this announcement.

**ENDS**

For further information, please contact:

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