

6 March 2019

NEX: CHL

CHURCHILL MINING PLC
("the Company" or "Churchill")

Churchill v Republic of Indonesia
(ICSID Case No. ARB 12/14 and 12/40)
Annulment Proceedings Update - Decision and Suspension

Further to the announcement of 5 February 2019, the Directors of Churchill Mining Plc (NEX: CHL) wish to advise that its lawyers, Clifford Chance LLP, overnight received notification from the ICSID *ad hoc* Committee that the annulment proceeding had been declared closed as of 5 March 2019 in accordance with Rules 38 (1) and 53 of the ICSID Arbitration Rules.

This notification is a procedural requirement prior to the *ad hoc* Committee formally issuing its ruling on the Company's Annulment Application and it is expected that this ruling will be issued in the very near future

A temporary suspension in trading of the Company's shares on NEX will accordingly take effect from 10.00 am on 6 March 2019.

The Company will update the market as soon as possible after it has received and had an opportunity to review the *ad hoc* Committee's ruling and will also post a copy of the full ruling on its website www.churchillmining.com following release of its market update.

The Directors of the Company are responsible for the contents of this announcement.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

ENDS

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