

1 July 2016

AIM: CHL

CHURCHILL MINING PLC
("the Company")

Issue of Shares

Churchill Mining plc (AIM: CHL), ("Churchill" or the "Company") announces that it has today issued a total of 517,425 new Ordinary Shares to Directors and the Company Secretary at an average issue price of 18.36 pence per share in lieu of cash fees payable for the period 1 January to 30 June 2016 ("Remuneration Shares").

Directors' fees have been paid by the issue of ordinary shares of 1p each in the Company since 1 April 2012. The change to the Directors' terms of engagement was one of a number of measures agreed to by the Directors and subsequently enacted by the Company at the time to preserve its cash reserves. In the current and future years, it is the intention that remuneration shares will be issued twice yearly i.e. in July in respect of the six months to 30 June and in January in respect of the six months to 31 December, in each case at a price calculated on the monthly volume weighted average mid-market price of the Company's Ordinary Shares for the relevant period. This arrangement will remain in place unless notified otherwise.

Application will be made for the Remuneration Shares, which will rank pari passu with the Company's existing ordinary shares, to be admitted to trading on AIM on 12 July 2016 ("Admission"). Following Admission, the Directors will have the following direct and indirect interests in shares in the Company.

Director	No. of shares being issued	Total share interest
David Quinlivan	108,931	5,037,065
Nicholas Smith	108,931	845,226
Fara Luwia	47,658	10,187,848
Nikita Rossinsky	47,658	124,442
Gregory Radke	47,658	425,399
Kiran Vadlamani	47,658	18,939,686

Following Admission, the Company's share capital will consist of 147,970,664 ordinary shares with voting rights. The Company does not hold any ordinary shares in treasury. Therefore, the total number of voting rights in the Company is 147,970,664. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Rules and Transparency Rules.

END

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