

31 January 2017

AIM: CHL

**CHURCHILL MINING PLC**  
("the Company")

**UPDATE**

Further to the announcement of 23 December 2016, the Directors of Churchill Mining plc (AIM:CHL) advise that they are continuing to work with the Company's solicitors Clifford Chance LLP on a detailed analysis of the Award and a review of potential grounds to seek revision and / or annulment of the Award pursuant to Section 5 of the ICSID Convention.

The Company expects to be in a position to finalize its advice to shareholders by 28 February 2017.

The suspension in trading of the Company's shares on AIM will continue to remain in place pending clarification of the Company's financial position which can only be assessed in light of the Directors' decision on the filing of a revision and / or annulment application and the subsequent position on the USD 9.4m costs order.

ENDS

For further information, please contact:

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