

**2 March 2016**

**AIM: CHL**

**CHURCHILL MINING PLC**  
("Churchill" or "the Company")

**Company Update**

As at 29 February 2016, the Company had unaudited cash balances of US\$1.09 million.

Whilst the Company's cash resources are sufficient to meet its working capital needs in the short term, the directors of the Company have brought forward their evaluation of a number of funding options to secure additional working capital for the Company as a result of the provision for accelerated costs in connection with the ICSID international arbitration case which the Company is pursuing against the Republic of Indonesia (including costs in connection with the Tribunal's further deliberations and drafting of its upcoming ruling on document authenticity) and higher than expected costs of preparing its defence to the London Stock Exchange's Statement of Claim as referred to in the Company's 2015 Annual Report.

END

For further information, please contact:

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