

CHURCHILL MINING PLC
("Churchill" or "the Company")

Exercise of options

Churchill Mining Plc ('Company') announces that application has today been made for the following shares to be admitted to trading on AIM :-

- 200,000 new ordinary shares of 1 pence each pursuant to the exercise of options at an exercise price of 12 pence per share.
- 135,800 new ordinary shares of 1 pence each pursuant to the exercise of options at an exercise price of 25 pence per share.

The new ordinary shares will rank pari passu with the Company's existing ordinary shares and trading is expected to commence on 14 April 2008.

Following admission, 65,811,800 shares will be in issue.

ENDS

Enquiries:

Churchill Mining Plc

Paul Mazak

+61 (0)8 9388 0377

paul.mazak@churchillmining.com

Blue Oar

Olly Cairns/Romil Patel

+ 44 (0) 20 7448 4400