

Regulatory Announcement

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Company Churchill Mining plc
TIDM CHL
Headline Holding(s) in Company
Released 10:38 20-Oct-08
Number 1931G10

RNS Number : 1931G
Churchill Mining plc
20 October 2008

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	CHURCHILL MINING PLC
2. Reason for notification (yes/no)	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify): _____	
3. Full name of person(s) subject to notification obligation:	PALA INVESTMENTS HOLDINGS LIMITED
4. Full name of shareholder(s) (if different from 3):	N/A
5. Date of transaction (and date on which the threshold is crossed or reached if different):	15 OCTOBER 2008
6. Date on which issuer notified:	16 OCTOBER 2008
7. Threshold(s) that is/are crossed or reached:	PASSED THE 17% THRESHOLD (17.14%)

8: Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
ORDINARY SHARES ISIN: N/A	11,267,818	11,267,818	11,517,818	11,517,818	0	17.14%	0



B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)	
Number of voting rights	Percentage of voting rights
11,517,818	17.14

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:
N/A

Proxy Voting:	
10. Name of proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	
14 Contact name:	COLIN MURRAY PALA INVESTMENTS AG

15. Contact telephone number:	 +41 41 ... 
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For notes on how to complete form TR-1 please see the FSA website.

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