

Regulatory Announcement

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Company Churchill Mining plc
TIDM CHL
Headline Holding(s) in Company
Released 12:30 15-Jul-08
Number 0852Z12

RNS Number : 0852Z
Churchill Mining plc
15 July 2008

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Churchill Mining Plc
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2. Reason for notification (yes/no)	
An acquisition or disposal of voting rights	Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify): _____	

3. Full name of person(s) subject to notification obligation:	Pala Investments Holdings Limited
4. Full name of shareholder(s) (if different from 3):	N/A
5. Date of transaction (and date on which the threshold is crossed or reached if different):	10 July 1008
6. Date on which issuer notified:	14 July 2008
7. Threshold(s) that is/are crossed or reached:	Passed the 13% threshold (13.38%)

8: Notified Details

A: Voting rights attached to shares

Class/type	Situation previous to the	Resulting situation after the triggering transaction
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of shares If possible use ISIN code	triggering transaction		Number of shares	Number of voting rights		Percentage of voting rights	
	Number of shares	Number of voting rights		Number of voting rights		Direct	Indirect
				Direct	Indirect		
Ordinary Shares ISIN: N/A	8,332,818	8,332,818	8,832,818	8,832,818	0	13.38%	0

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B)	
Number of voting rights	Percentage of voting rights
8,832,818	13.38

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:
N/A

Proxy Voting:	
10. Name of proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	
14 Contact name:	Jan Castro Pala Investments AG
15. Contact telephone name:	+41 41 560 9070

For notes on how to complete form TR-1 please see the FSA website.

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