

SCHEDULE 10

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1) Name of company

Churchill Mining Plc

2) Name of shareholder having a major interest

Andreas Rinaldi

3) Please state whether notification indicates that it is in respect of holding of the shareholder named in 2 above or in respect of a non-beneficial interest or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

As above

4) Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

As above

5) Number of shares/amount of stock acquired

135,000

6) Percentage of issued class

0.3%

7) Number of shares/amount of stock disposed

N/A

8) Percentage of issued class

N/A

9) Class of security

ordinary

10) Date of transaction

25 October 2006

11) Date company informed

26 October 2006

12) Total holding following this notification

9,635,000

13) Total percentage holding of issued class following this notification

21.6%

14) Any additional information

Andreas Rinaldi is the beneficial holder of Profit Point which owns 9,500,000 ordinary shares in Churchill representing 21.31% of the issued share capital of the company.

15) Name of contact and telephone number for queries

Paul Mazak - +61 (0) 89388 0377

16) Name and signature of authorised company official responsible for making this notification

Paul Mazak - Joint Managing Director

Date of notification

7 November 2006

END