

CHURCHILL MINING PLC

('Churchill' or 'the Company')

Exercise of warrants and grant of options

Churchill Mining Plc ('Company') announces that application has been made for 100,000 new ordinary shares of 1 pence each to be admitted to trading on AIM pursuant to the exercise of options at an exercise price of 20 pence per share.

The new ordinary shares will rank pari passu with the Company's existing ordinary shares and trading is expected to commence on 15 May 2008.

Following admission, 66,011,800 shares will be in issue.

The Company also announces that it has granted 3,100,000 share options to directors, consultants, key management and staff ("New Options"). The New Options vest 24 months after the date of issue and are exercisable at a price of 75p per share up until 9 May 2013. Of the New Options, 2,500,000 options have been granted to the following directors of the Company:

Name	Options prior to the grant of New Options	New Options granted	Options following the grant of New Options
David Quinlivan	2,051,140	450,000	2,501,140
Paul Mazak	3,998,014	1,150,000	5,148,014
James Hamilton	3,998,014	450,000	4,448,014
Faroek Basrewan	0	450,000	450,000

ENDS

Enquiries:

Churchill Mining Plc

Paul Mazak
+61 (0)8 9388 0377

paul.mazak@churchillmining.com

Blue Oar

Olly Cairns/Romil Patel
+ 44 (0) 20 7448 4400